



# CREDIT APPLICATION - Loan

Date

18/06/2024

Source of Introduction	<input type="text"/>	Halo Sales Rep.	<input type="text"/>
Proposal Reason Code	<input type="text"/>		

## CUSTOMER DETAILS

### BUSINESS DETAILS

Business / Trading Name	Heavenly Hot Tubs Group Ltd		
Business Address (incl. Postcode)	Abercorn House, 79 Renfrew Road, PAISLEY, PA3 4DA	Registration Number	SC646725
		Trading Since	2019
Company Type	Ltd	Sector / Nature of Business	Retail sale
Website	<a href="https://heavenlyhottubs.co.uk/">https://heavenlyhottubs.co.uk/</a>	Landline Telephone No.	01414716508
Number of Employees	3	VAT Number	GB346950769

### CONTACT DETAILS

Contact Name	Mr Jon Mulligan	Contact Telephone No.	07387982203
Contact Email Address	Jon.mulligan@heavenlyhottubs.co.uk		

## LOAN DETAILS

Type of Loan	<input type="text"/>	Sub-Category	<input type="text"/>
Loan Amount	£ 25,000		
Loan Purpose (details)	Top-Up		
Loan Term	12 months		
Repayment Type	<input type="text"/>		

### SECURITY DETAILS

(Secured Loans)

n/a

(Unsecured Loans)

Details of Security (Address etc.)	
Exit Strategy (Property Loans)	



## NOTES

### Company info

#### **Who are they?**

Heavenly Hot Tubs Group Ltd are an experienced swim spa and hot tub sales business who also offer hire and maintenance services to their client base around Scotland and throughout the UK. The company has been trading successfully for over 4 years now and, over the past 12 months, have continued to expand their product range and services to attract more clients.

Turnover has drastically increased throughout 2023 and levels are expected to return to figures demonstrated on their 2021 accounts if not higher.

#### **Funding use statement:**

#### **Why they need money?**

The business is looking to expand their consultation team in order to generate more business. They require around 5 new staff members along with computer equipment and a small office refurbishment to host the team to allow a them to work with new clients and push sales further.

The company are also in the process of updating their website and £10,000 is intended to be used to hire an IT expert to improve the user experience and drive sales further.

#### **How will they make re-payments?**

£9,000 Affordability on bank statements

#### **Current debt – list of outgoings**

£20,000 Got Cap expiring in May 24 - £1,050 per week. Circa £11,000 remaining

Federal Capital - £25,000 January 24 – £2995 per month – halfway through

£9,700 Max Cap top-up (from Dec 2023) - £296 per week. 3 months remaining

£50,000 Funding Circle expiring in May 24 - £5,045.62 per month - **Now fully repaid**

£50,000 Max Cap expiring in May 24 - £1,553 per week. **Now fully paid**

#### **Overdraft amount**

£0



**Applicants:**

Mr Jon Mulligan  
29/12/1985  
135 Littleton Park  
Glasgow  
G78 2FA  
£60,000 equity

**Attached:**

(Delete as applicable)

Consent Form – PG  
Accounts  
Bank Statements